

Florida HMO Consumer Assistance Plan

Balance Sheet

As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1004 · WellsFargo-General Account	17,642.04
1012 · WellsFargo Bank - Bus. High MMI	263,878.39
Total Checking/Savings	<u>281,520.43</u>
Accounts Receivable	
1202 · Interest Receivable	15.41
Total Accounts Receivable	<u>15.41</u>
Other Current Assets	
1006 · Wells Fargo Cert of Deposit	4,975,046.71
1010 · Treasurers SPIA	3,599,711.18
1013 · Hancock Bank - CD	127,292.64
Total Other Current Assets	<u>8,702,050.53</u>
Total Current Assets	<u>8,983,586.37</u>
TOTAL ASSETS	<u><u>8,983,586.37</u></u>
LIABILITIES & EQUITY	
Equity	
5000 · Fund Balance - Unrestricted	3,115,355.80
5100 · Retained Earnings	5,857,534.80
Net Income	10,695.77
Total Equity	<u>8,983,586.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,983,586.37</u></u>

Florida HMO Consumer Assistance Plan
Consolidated Profit & Loss YTD Comparison
 April through June 2014

	<u>Consolidated Administrative</u>	
	<u>2nd Qtr.</u>	<u>Year to Date</u>
	<u>Apr - Jun 14</u>	<u>Jan - Jun 14</u>
Income		
6300 · Special Assessment Revenue	0.00	25,000.00
8000 · Investment Income	16,440.57	21,976.38
Total Income	<u>16,440.57</u>	<u>46,976.38</u>
Gross Profit	16,440.57	46,976.38
Expense		
7000 · Contract Services - Plan Mgmt.	15,000.00	25,000.00
7020 · Contract Services - Legal	150.00	150.00
7030 · Contract Services-Acct & Audit	6,995.00	8,230.00
7270 · Media/PR/Adv/Communications Exp	75.43	250.28
7300 · Travel	0.00	0.00
7350 · Meals & Entertainment	0.00	0.00
7500 · Telephone/Fax	47.69	47.69
7520 · Postage/Delivery	37.88	79.29
7530 · Supplies/Printing	416.30	1,206.45
7600 · Insurance	1,316.90	1,316.90
Total Expense	<u>24,039.20</u>	<u>36,280.61</u>
Net Income	<u><u>-7,598.63</u></u>	<u><u>10,695.77</u></u>

**Florida HMO Consumer Assistance Plan
Profit Loss Budget vs. Actual
2nd Quarter and YTD
January - June 2014**

	Consolidated					
	2nd Quarter			Year to Date		
	Apr - Jun 14	Budget	% of Budget	Jan - Jun 14	Budget	% of Budget
Income						
		-	0.0%	-	-	0.0%
6000 - Premium Income	-	-	0.0%	-	-	0.0%
6100 - Assessment Revenue	-	-	0.0%	-	-	0.0%
6250 - Estate Settlement	-	-	0.0%	-	-	0.0%
6300 - Speical Assessment Fees	-	-	0.0%	25,000.00	-	0.0%
6350 - Distributions Received	-	-	0.0%	-	-	0.0%
6400 - Miscellaneous Income	-	-	0.0%	-	-	0.0%
8000 - Investment Income	16,440.57	-	0.0%	21,976.38	-	0.0%
Total Income	16,440.57	-	0.0%	46,976.38	-	0.0%
Expense						
7000 - Contract Services - Plan Mgmt.	15,000.00	15,000.00	100.0%	25,000.00	30,000.00	83.3%
7020 - Contract Services - Legal	150.00	375.00	40.0%	150.00	750.00	20.0%
7030 - Contract Services - Acct & Audit	6,995.00	1,625.01	430.5%	8,230.00	3,250.02	253.2%
7120 - Affiliated Company Litigation	-	-	0.0%	-	-	0.0%
7130 - Balance Billing Settlement	-	-	0.0%	-	-	0.0%
7160 - Claims Paid Expense	-	-	0.0%	-	-	0.0%
7180 - Medical Loss Ratio Guarantee	-	-	0.0%	-	-	0.0%
7210 - Special Assessment Refund	-	-	0.0%	-	-	0.0%
7270 - Media/PR/Adv/Communications Exp	75.43	25.00	301.7%	250.28	50.02	500.4%
7300 - Travel	-	143.76	0.0%	-	287.52	0.0%
7350 - Meals & Entertainment	-	206.25	0.0%	-	412.50	0.0%
7400 - Meeting Expense	-	125.01	0.0%	-	250.02	0.0%
7500 - Telephone/Fax	47.69	25.00	190.8%	47.69	50.02	95.3%
7520 - Postage/Delivery	37.88	112.50	33.7%	79.29	225.00	35.2%
7530 - Supplies/Printing	416.30	175.00	237.9%	1,206.45	350.02	344.7%
7540 - Storage	-	25.00	0.0%	-	50.02	0.0%
7600 - Insurance	1,316.90	329.25	400.0%	1,316.90	658.50	200.0%
7700 - Bank Charges	-	6.00	0.0%	-	12.00	0.0%
7900 - Miscellaneous	-	25.00	0.0%	-	50.02	0.0%
Total Expenses	24,039.20	18,197.78	132.1%	36,280.61	36,395.66	99.7%
Net Income	(7,598.63)			10,695.77		

**Florida HMO Consumer Assistance Plan
General Profit & Loss YTD Comparison**

April through June 2014

	General Administrative	
	2nd Qtr.	Year to Date
	Apr - Jun 14	Jan - Jun 14
Income		
6300 · Special Assessment Revenue	0.00	25,000.00
8000 · Investment Income	16,440.57	21,976.38
Total Income	<u>16,440.57</u>	<u>46,976.38</u>
Gross Profit	16,440.57	46,976.38
Expense		
7000 · Contract Services - Plan Mgmt.	15,000.00	25,000.00
7020 · Contract Services - Legal	150.00	150.00
7030 · Contract Services-Acct & Audit	6,500.00	7,375.00
7270 · Media/PR/Adv/Communications Exp	75.43	250.28
7300 · Travel	0.00	0.00
7350 · Meals & Entertainment	0.00	0.00
7500 · Telephone/Fax	47.69	47.69
7520 · Postage/Delivery	37.88	79.29
7530 · Supplies/Printing	416.30	1,206.45
7600 · Insurance	1,316.90	1,316.90
Total Expense	<u>23,544.20</u>	<u>35,425.61</u>
Net Income	<u><u>-7,103.63</u></u>	<u><u>11,550.77</u></u>

**Florida HMO Consumer Assistance Plan
Profit Loss Budget vs. Actual
2nd Quarter and YTD
January - June 2014**

	General					
	2nd Quarter			Year to Date		
	Apr - Jun 14	Budget	% of Budget	Jan - Jun 14	Budget	% of Budget
Income						
		-	0.0%	-	-	0.0%
6000 - Premium Income	-	-	0.0%	-	-	0.0%
6100 - Assessment Revenue	-	-	0.0%	-	-	0.0%
6250 - Estate Settlement	-	-	0.0%	-	-	0.0%
6300 - Speical Assessment Fees	-	-	0.0%	25,000.00	-	0.0%
8000 - Investment Income	16,440.57	-	0.0%	21,976.38	-	0.0%
Total Income	16,440.57	-	0.0%	46,976.38	-	0.0%
Expense						
7000 - Contract Services - Plan Mgmt.	15,000.00	15,000.00	100.0%	25,000.00	30,000.00	83.3%
7020 - Contract Services - Legal	150.00	375.00	40.0%	150.00	750.00	20.0%
7030 - Contract Services - Acct & Audit	6,500.00	1,625.01	400.0%	7,375.00	3,250.02	226.9%
7120 - Affiliated Company Litigation	-	-	0.0%	-	-	0.0%
7130 - Balance Billing Settlement	-	-	0.0%	-	-	0.0%
7160 - Claims Paid Expense	-	-	0.0%	-	-	0.0%
7180 - Medical Loss Ratio Guarantee	-	-	0.0%	-	-	0.0%
7210 - Special Assessment Refund	-	-	0.0%	-	-	0.0%
7270 - Media/PR/Adv/Communications Exp	75.43	25.00	301.7%	250.28	50.02	500.4%
7300 - Travel	-	143.76	0.0%	-	287.52	0.0%
7350 - Meals & Entertainment	-	206.25	0.0%	-	412.50	0.0%
7400 - Meeting Expense	-	125.01	0.0%	-	250.02	0.0%
7500 - Telephone/Fax	47.69	25.00	190.8%	47.69	50.02	95.3%
7520 - Postage/Delivery	37.88	112.50	33.7%	79.29	225.00	35.2%
7530 - Supplies/Printing	416.30	175.00	237.9%	1,206.45	350.02	344.7%
7540 - Storage	-	25.00	0.0%	-	50.02	0.0%
7600 - Insurance	1,316.90	329.25	400.0%	1,316.90	658.50	200.0%
7700 - Bank Charges	-	6.00	0.0%	-	12.00	0.0%
7900 - Miscellaneous	-	25.00	0.0%	-	50.02	0.0%
Total Expenses	23,544.20	18,197.78	129.4%	35,425.61	36,395.66	97.3%
Net Income	(7,103.63)			11,550.77		

***Note: The above Profit & Loss Budet vs. Actual Spreadsheet shows Administrative Income and Expenses. The amounts above do not include income and expenses related to the insolvencies

Florida HMO Consumer Assistance Plan
Ultramedix Profit & Loss YTD Comparison
 April through June 2014

	Ultramedix Insolvency	
	2nd Qtr.	Year to Date
	Apr - Jun 14	Jan - Jun 14
Expense		
7030 - Contract Services-Acct & Audit	495.00	855.00
Total Expense	495.00	855.00
Net Income	-495.00	-855.00

Florida HMO Consumer Assistance Plan
Checks for All Vendors
January through June 2014

Vendor	Num	Date	Account	Amount
3W Studios	1526	01/02/2014	1004 · WellsFargo-General Account	19.95
Examination Resources, LLC	1527	01/07/2014	1004 · WellsFargo-General Account	6,125.00
Examination Resources, LLC	1528	01/07/2014	1004 · WellsFargo-General Account	7,060.63
Akerman LLP	1529	01/10/2014	1004 · WellsFargo-General Account	0.00
Akerman LLP	1530	01/10/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1531	01/10/2014	1004 · WellsFargo-General Account	0.00
Akerman LLP	1532	01/10/2014	1004 · WellsFargo-General Account	145.45
Akerman LLP	1533	01/10/2014	1004 · WellsFargo-General Account	5,000.00
3W Studios	1534	02/04/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1535	02/20/2014	1004 · WellsFargo-General Account	270.00
Akerman LLP	1536	02/20/2014	1004 · WellsFargo-General Account	166.93
Akerman LLP	1537	02/20/2014	1004 · WellsFargo-General Account	5,000.00
3W Studios	1538	03/03/2014	1004 · WellsFargo-General Account	19.95
3W Studios	1539	03/13/2014	1004 · WellsFargo-General Account	115.00
Examination Resources, LLC	1540	03/17/2014	1004 · WellsFargo-General Account	0.00
Examination Resources, LLC	1541	03/17/2014	1004 · WellsFargo-General Account	0.00
Examination Resources, LLC	1542	03/17/2014	1004 · WellsFargo-General Account	250.00
Examination Resources, LLC	1543	03/17/2014	1004 · WellsFargo-General Account	625.00
Akerman LLP	1544	03/27/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1545	03/27/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1546	03/27/2014	1004 · WellsFargo-General Account	314.28
Integral Health Plan	1547	03/27/2014	1004 · WellsFargo-General Account	25,000.00
3W Studios	1548	04/01/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1549	04/29/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1550	04/29/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1551	04/29/2014	1004 · WellsFargo-General Account	285.04
3W Studios	1552	05/01/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1553	05/16/2014	1004 · WellsFargo-General Account	315.00
Akerman LLP	1554	05/16/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1555	05/16/2014	1004 · WellsFargo-General Account	121.57
Department of State	1556	05/20/2014	1004 · WellsFargo-General Account	15.58
Moran & Smith LLP	1557	05/20/2014	1004 · WellsFargo-General Account	6,500.00
3W Studios	1558	06/02/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1559	06/10/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1560	06/10/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1561	06/10/2014	1004 · WellsFargo-General Account	245.26
Earl Bacon Agency	1562	06/24/2014	1004 · WellsFargo-General Account	1,316.90

Jan - June 14

79,351.34

FLORIDA HEALTH MAINTENANCE ORGANIZATION
 CONSUMER ASSISTANCE PLAN SCHEDULE OF INCOME AND EXPENSE FOR
 SUNRISE, ULTRAMEDIX, CHAMPION, HEALTH PLANS OF AMERICA, SUNSTAR AND VANTAGE
 INSOLVENCIES FROM DATE OF INSOLVENCY
 THROUGH 6/30/14

<u>SOURCE OF FUNDS</u>	<u>ULTRAMEDIX</u>	<u>TOTAL</u>
Assessments	1,799,223.72	1,799,223.72
Early Access Distribution Income	0.00	0.00
Premium Income	1,306,989.10	1,306,989.10
Estate Settlement	0.00	0.00
Distributions Received	1,295,991.99	1,295,991.99
TOTAL	4,402,204.81	4,402,204.81
 <u>APPLICATION OF FUNDS</u>		
Balance Billing	8,683.31	8,683.31
Balance Billing Settlements	250.00	250.00
Media Communication	0.00	0.00
Postage/Delivery	0.00	0.00
Legal/Administrative Fees	105,928.49	105,928.49
Legal/Administrative Expense	32,190.21	32,190.21
Premium Differential/MLR Guarantee*	500,189.00	500,189.00
Premium Distribution	0.00	0.00
Accounting Expense	17,193.02	17,193.02
Claim Audit	0.00	0.00
Third Party Administrator	191,944.13	191,944.13
Claims Paid - <i>includes estimated claims to be paid*</i>	1,747,763.23	1,747,763.23
Telephone/Fax	40.23	40.23
Postage/Delivery	40.36	40.36
Supplies/Printing	148.90	148.90
Travel	640.13	640.13
Miscellaneous	0.00	0.00
TOTAL	2,605,011.01	2,605,011.01
OPERATING SURPLUS (DEFICIT)	1,797,193.80	1,797,193.80

ALL SUCH CLAIM RESERVE AMOUNTS ARE AN ESTIMATE AND ARE SUBJECT TO CHANGE.

NOTES:

In March 2011, a correcting entry of \$65 was made to the accounting expense for the Insolvencies which included Ultramedix. In May 2010, check #1322 was paid and reflected an additional \$65.00 expense for each of these insolvency. In May 2010, check #1322 was paid and reflected an additional \$65.00 expense for each of these insolvency