

Florida HMO Consumer Assistance Plan
Balance Sheet
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1004 · WellsFargo-General Account	14,949.24
1012 · WellsFargo Bank - Bus. High MMI	248,590.49
Total Checking/Savings	263,539.73
Accounts Receivable	
1202 · Interest Receivable	15,574.83
Total Accounts Receivable	15,574.83
Other Current Assets	
1006 · Wells Fargo Cert of Deposit	4,975,000.00
1010 · Treasurers SPIA	3,625,117.34
1013 · Hancock Bank - CD	128,567.96
Total Other Current Assets	8,728,685.30
Total Current Assets	9,007,799.86
TOTAL ASSETS	9,007,799.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,000.00
Total Accounts Payable	5,000.00
Total Current Liabilities	5,000.00
Total Liabilities	5,000.00
Equity	
5000 · Fund Balance - Unrestricted	3,115,355.80
5100 · Retained Earnings	5,857,534.80
Net Income	29,909.26
Total Equity	9,002,799.86
TOTAL LIABILITIES & EQUITY	9,007,799.86

Florida HMO Consumer Assistance Plan
General Profit & Loss YTD Comparison
October through December 2014

	General Administrative	
	4th Qtr.	Year to Date
	Oct - Dec 14	Jan - Dec 14
Income		
6300 · Special Assessment Revenue	0.00	25,000.00
8000 · Investment Income	34,845.76	78,882.67
Total Income	34,845.76	103,882.67
 Gross Profit	 34,845.76	 103,882.67
 Expense		
7000 · Contract Services - Plan Mgmt.	20,000.00	60,000.00
7020 · Contract Services - Legal	0.00	150.00
7030 · Contract Services-Acct & Audit	0.00	7,375.00
7270 · Media/PR/Adv/Communications Exp	167.35	499.88
7300 · Travel	167.63	167.63
7350 · Meals & Entertainment	36.93	36.93
7500 · Telephone/Fax	394.43	453.29
7520 · Postage/Delivery	1.44	83.13
7530 · Supplies/Printing	422.00	2,000.65
7600 · Insurance	0.00	1,316.90
Total Expense	21,189.78	72,083.41
 Net Income	 13,655.98	 31,799.26

Unaudited Financial Statement
Audit will be completed at a later date

Florida HMO Consumer Profit Loss Budget vs. Actual
4th Quarter and YTD
January - December 2014

	General					
	4th Quarter			Year to Date		
	Oct - Dec 14	Budget	% of Budget	Jan - Dec 14	Budget	% of Budget
Income						
6000 - Premium Income	-	-	0.0%	-	-	0.0%
6100 - Assessment Revenue	-	-	0.0%	-	-	0.0%
6250 - Estate Settlement	-	-	0.0%	-	-	0.0%
6300 - Speical Assessment Fees	-	-	0.0%	25,000.00	-	0.0%
8000 - Investment Income	34,845.76	-	0.0%	78,882.67	-	0.0%
Total Income	34,845.76	-	0.0%	103,882.67	-	0.0%
Expense						
7000 - Contract Services - Plan Mgmt.	20,000.00	15,000.00	133.3%	60,000.00	60,000.00	100.0%
7020 - Contract Services - Legal	-	375.00	0%	150.00	1,500.00	10.0%
7030 - Contract Services - Acct & Audit	-	1,624.98	0%	7,375.00	6,500.00	113.5%
7120 - Affiliated Company Litigation	-	-	0.0%	-	-	0.0%
7130 - Balance Billing Settlement	-	-	0.0%	-	-	0.0%
7160 - Claims Paid Expense	-	-	0.0%	-	-	0.0%
7180 - Medical Loss Ratio Guarantee	-	-	0.0%	-	-	0.0%
7210 - Special Assessment Refund	-	-	0.0%	-	-	0.0%
7270 - Media/PR/Adv/Communications Exp	167.35	143.73	116.4%	499.88	575.00	86.9%
7300 - Travel	167.63	206.25	81.3%	167.63	825.00	20.3%
7350 - Meals & Entertainment	36.93	24.99	147.8%	36.93	100.00	147.8%
7400 - Meeting Expense	-	124.98	0.0%	-	500.00	0.0%
7500 - Telephone/Fax	394.43	24.99	1578.4%	453.29	100.00	453.3%
7520 - Postage/Delivery	1.44	112.50	1.3%	83.13	450.00	18.5%
7530 - Supplies/Printing	422.00	174.99	241.2%	2,000.65	700.00	285.8%
7540 - Storage	-	24.99	0.0%	-	100.00	0.0%
7600 - Insurance	-	329.25	0.0%	1,316.90	1,317.00	100.0%
7700 - Bank Charges	-	6.00	0.0%	-	24.00	0.0%
7900 - Miscellaneous	-	24.99	0.0%	-	100.00	0.0%
Total Expenses	21,189.78	18,197.64	116.4%	72,083.41	72,791.00	99.0%
Net Income	13,655.98			31,799.26		

***Note: The above Profit & Loss Budet vs. Actual Spreadsheet shows Administrative Income and Expenses. The amounts above do not include income and expenses related to the insolvencies

Unaudited Financial Statement
Audit will be completed at a later date

Florida HMO Consumer Assistance Plan
Consolidated Profit & Loss YTD Comparison
October through December 2014

	Consolidated Administrative	
	4th Qtr.	Year to Date
	Oct - Dec 14	Jan - Dec 14
Income		
6300 · Special Assessment Revenue	0.00	25,000.00
8000 · Investment Income	34,845.76	78,882.67
Total Income	34,845.76	103,882.67
 Gross Profit	 34,845.76	 103,882.67
 Expense		
7000 · Contract Services - Plan Mgmt.	20,000.00	60,000.00
7020 · Contract Services - Legal	0.00	150.00
7030 · Contract Services-Acct & Audit	495.00	9,265.00
7270 · Media/PR/Adv/Communications Exp	167.35	499.88
7300 · Travel	167.63	167.63
7350 · Meals & Entertainment	36.93	36.93
7500 · Telephone/Fax	394.43	453.29
7520 · Postage/Delivery	1.44	83.13
7530 · Supplies/Printing	422.00	2,000.65
7600 · Insurance	0.00	1,316.90
Total Expense	21,684.78	73,973.41
 Net Income	 13,160.98	 29,909.26

Unaudited Financial Statement
Audit will be completed at a later date

Florida HMO Consumer Profit Loss Budget vs. Actual
4th Quarter and YTD
January - December 2014

	Consolidated					
	4th Quarter			Year to Date		
	Oct - Dec 14	Budget	% of Budget	Jan - Dec 14	Budget	% of Budget
Income						
6000 - Premium Income	-	-	0.0%	-	-	0.0%
6100 - Assessment Revenue	-	-	0.0%	-	-	0.0%
6250 - Estate Settlement	-	-	0.0%	-	-	0.0%
6300 - Speical Assessment Fees	-	-	0.0%	25,000.00	-	0.0%
6350 - Distributions Received	-	-	0.0%	-	-	0.0%
6400 - Miscellaneous Income	-	-	0.0%	-	-	0.0%
8000 - Investment Income	34,845.76	-	0.0%	78,882.67	-	0.0%
Total Income	34,845.76	-	0.0%	103,882.67	-	0.0%
Expense						
7000 - Contract Services - Plan Mgmt.	20,000.00	15,000.00	133.3%	60,000.00	60,000.00	100.0%
7020 - Contract Services - Legal	-	375.00	0.0%	150.00	1,500.00	10.0%
7030 - Contract Services - Acct & Audit	495.00	1,624.98	30.5%	9,265.00	6,500.00	142.5%
7120 - Affiliated Company Litigation	-	-	0.0%	-	-	0.0%
7130 - Balance Billing Settlement	-	-	0.0%	-	-	0.0%
7160 - Claims Paid Expense	-	-	0.0%	-	-	0.0%
7180 - Medical Loss Ratio Guarantee	-	-	0.0%	-	-	0.0%
7210 - Special Assessment Refund	-	-	0.0%	-	-	0.0%
7270 - Media/PR/Adv/Communications Exp	167.35	143.73	116.4%	499.88	575.00	86.9%
7300 - Travel	167.63	206.25	81.3%	167.63	825.00	20.3%
7350 - Meals & Entertainment	36.93	24.99	147.8%	36.93	100.00	36.9%
7400 - Meeting Expense	-	124.98	0.0%	-	500.00	0.0%
7500 - Telephone/Fax	394.43	24.99	1578.4%	453.29	100.00	453.3%
7520 - Postage/Delivery	1.44	112.50	1.3%	83.13	450.00	18.5%
7530 - Supplies/Printing	422.00	174.99	241.2%	2,000.65	700.00	285.8%
7540 - Storage	-	24.99	0.0%	-	100.00	0.0%
7600 - Insurance	-	329.25	0.0%	1,316.90	1,317.00	100.0%
7700 - Bank Charges	-	6.00	0.0%	-	24.00	0.0%
7900 - Miscellaneous	-	24.99	0.0%	-	100.00	0.0%
Total Expenses	21,684.78	18,197.64	119.2%	73,973.41	72,791.00	101.6%
Net Income	13,160.98			29,909.26		

The Sunstar Healthplans Estate was discharged as of December 28, 2012
The Sunrise Healthcare Plan Estate was discharged on May 15, 2013
The HealthPlans of America Estate was discharged on June 30, 2013
The Champion Healthcare Estate was discharged on June 30, 2013

Unaudited Financial Statement
Audit will be completed at a later date

Florida HMO Consumer Assistance Plan
Ultramedix Profit & Loss YTD Comparison
 October through December 2014

	Ultramedix Insolvency	
	4th Qtr.	Year to Date
	Oct - Dec 14	Jan - Dec 14
Expense		
7030 · Contract Services-Acct & Audit	495.00	1,890.00
Total Expense	495.00	1,890.00
Net Income	-495.00	-1,890.00

Unaudited Financial Statement
 Audit will be completed at a later date

**FLORIDA HEALTH MAINTENANCE ORGANIZATION
 CONSUMER ASSISTANCE PLAN SCHEDULE OF INCOME AND EXPENSE FOR
 SUNRISE, ULTRAMEDIX, CHAMPION, HEALTH PLANS OF AMERICA, SUNSTAR AND VANTAGE
 INSOLVENCIES FROM DATE OF INSOLVENCY
 THROUGH 12/31/14**

<u>SOURCE OF FUNDS</u>	<u>ULTRAMEDIX</u>	<u>TOTAL</u>
Assessments	1,799,223.72	1,799,223.72
Early Access Distribution Income	0.00	0.00
Premium Income	1,306,989.10	1,306,989.10
Estate Settlement	0.00	0.00
Distributions Received	1,295,991.99	1,295,991.99
TOTAL	4,402,204.81	4,402,204.81
 <u>APPLICATION OF FUNDS</u>		
Balance Billing	8,683.31	8,683.31
Balance Billing Settlements	250.00	250.00
Media Communication	0.00	0.00
Postage/Delivery	0.00	0.00
Legal/Administrative Fees	105,928.49	105,928.49
Legal/Administrative Expense	32,190.21	32,190.21
Premium Differential/MLR Guarantee*	500,189.00	500,189.00
Premium Distribution	0.00	0.00
Accounting Expense	18,228.02	18,228.02
Claim Audit	0.00	0.00
Third Party Administrator	191,944.13	191,944.13
Claims Paid - <i>includes estimated claims to be paid*</i>	1,747,763.23	1,747,763.23
Telephone/Fax	40.23	40.23
Postage/Delivery	40.36	40.36
Supplies/Printing	148.90	148.90
Travel	640.13	640.13
Miscellaneous	0.00	0.00
TOTAL	2,606,046.01	2,606,046.01
OPERATING SURPLUS (DEFICIT)	1,796,158.80	1,796,158.80

ALL SUCH CLAIM RESERVE AMOUNTS ARE AN ESTIMATE AND ARE SUBJECT TO CHANGE.

NOTES:

In March 2011, a correcting entry of \$65 was made to the accounting expense for the Insolvencies which included Ultramedix. In May 2010, check #1322 was paid and reflected an additional \$65.00 expense for each of these insolvency. In May 2010, check #1322 was paid and reflected an additional \$65.00 expense for each of these insolvency

Florida HMO Consumer Assistance Plan

Checks for All Vendors

January through December 2014

Vendor	Num	Date	Account	Amount
3W Studios	1526	01/02/2014	1004 · WellsFargo-General Account	19.95
Examination Resources	1527	01/07/2014	1004 · WellsFargo-General Account	6,125.00
Examination Resources	1528	01/07/2014	1004 · WellsFargo-General Account	7,060.63
Akerman LLP	1530	01/10/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1533	01/10/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1532	01/10/2014	1004 · WellsFargo-General Account	145.45
Akerman LLP	1529	01/10/2014	1004 · WellsFargo-General Account	0.00
Akerman LLP	1531	01/10/2014	1004 · WellsFargo-General Account	0.00
3W Studios	1534	02/04/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1535	02/20/2014	1004 · WellsFargo-General Account	270.00
Akerman LLP	1536	02/20/2014	1004 · WellsFargo-General Account	166.93
Akerman LLP	1537	02/20/2014	1004 · WellsFargo-General Account	5,000.00
3W Studios	1538	03/03/2014	1004 · WellsFargo-General Account	19.95
3W Studios	1539	03/13/2014	1004 · WellsFargo-General Account	115.00
Examination Resources	1540	03/17/2014	1004 · WellsFargo-General Account	0.00
Examination Resources	1541	03/17/2014	1004 · WellsFargo-General Account	0.00
Examination Resources	1542	03/17/2014	1004 · WellsFargo-General Account	250.00
Examination Resources	1543	03/17/2014	1004 · WellsFargo-General Account	625.00
Akerman LLP	1544	03/27/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1545	03/27/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1546	03/27/2014	1004 · WellsFargo-General Account	314.28
Integral Health Plan	1547	03/27/2014	1004 · WellsFargo-General Account	25,000.00
3W Studios	1548	04/01/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1549	04/29/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1550	04/29/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1551	04/29/2014	1004 · WellsFargo-General Account	285.04
3W Studios	1552	05/01/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1553	05/16/2014	1004 · WellsFargo-General Account	315.00
Akerman LLP	1554	05/16/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1555	05/16/2014	1004 · WellsFargo-General Account	121.57
Department of State	1556	05/20/2014	1004 · WellsFargo-General Account	15.58
Moran & Smith LLP	1557	05/20/2014	1004 · WellsFargo-General Account	6,500.00
3W Studios	1558	06/02/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1559	06/10/2014	1004 · WellsFargo-General Account	90.00

Florida HMO Consumer Assistance Plan

Checks for All Vendors

January through December 2014

Vendor	Num	Date	Account	Amount
Akerman LLP	1560	06/10/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1561	06/10/2014	1004 · WellsFargo-General Account	245.26
Earl Bacon Agency	1562	06/24/2014	1004 · WellsFargo-General Account	1,316.90
3W Studios	1563	07/01/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1564	07/11/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1565	07/11/2014	1004 · WellsFargo-General Account	166.73
Akerman LLP	1566	07/11/2014	1004 · WellsFargo-General Account	90.00
3W Studios	1567	08/12/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1568	08/12/2014	1004 · WellsFargo-General Account	360.00
Akerman LLP	1569	08/12/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1570	08/12/2014	1004 · WellsFargo-General Account	94.28
Department of State	1571	08/18/2014	1004 · WellsFargo-General Account	22.40
3W Studios	1572	09/02/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1573	09/16/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1574	09/16/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1575	09/16/2014	1004 · WellsFargo-General Account	124.76
3W Studios	1576	10/01/2014	1004 · WellsFargo-General Account	19.95
3W Studios	1577	10/01/2014	1004 · WellsFargo-General Account	50.00
Akerman LLP	1578	10/08/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1579	10/08/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1580	10/08/2014	1004 · WellsFargo-General Account	321.24
FAHP	1581	10/13/2014	1004 · WellsFargo-General Account	360.95
3W Studios	1582	11/03/2014	1004 · WellsFargo-General Account	19.95
Akerman LLP	1583	11/11/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1584	11/11/2014	1004 · WellsFargo-General Account	181.66
Akerman LLP	1585	11/11/2014	1004 · WellsFargo-General Account	315.00
3W Studios	1586	12/01/2014	1004 · WellsFargo-General Account	19.95
3W Studios	1587	12/03/2014	1004 · WellsFargo-General Account	57.50
Akerman LLP	1588	12/12/2014	1004 · WellsFargo-General Account	90.00
Akerman LLP	1589	12/12/2014	1004 · WellsFargo-General Account	5,000.00
Akerman LLP	1590	12/12/2014	1004 · WellsFargo-General Account	158.58
Jan - Dec 14				<u>112,044.14</u>