

Florida HMO Consumer Assistance Plan

Balance Sheet

As of March 31, 2013

Mar 31, 13

ASSETS

Current Assets

Checking/Savings

1004 · WellsFargo-General Account 31,633.99

1012 · WellsFargo Bank - Bus. High MMI 292,266.83

Total Checking/Savings 323,900.82

Other Current Assets

1006 · Wells Fargo Cert of Deposit 4,975,000.00

1010 · Treasurers SPIA 3,555,447.35

1013 · Hancock Bank - CD 124,162.78

Total Other Current Assets 8,654,610.13

Total Current Assets 8,978,510.95

TOTAL ASSETS 8,978,510.95

LIABILITIES & EQUITY

Equity

5000 · Fund Balance - Unrestricted 3,115,355.80

5100 · Retained Earnings 5,841,228.02

Net Income 21,927.13

Total Equity 8,978,510.95

TOTAL LIABILITIES & EQUITY 8,978,510.95

Florida HMO Consumer Assistance Plan
Consolidated Profit & Loss YTD Comparison
 January through March 2013

	<u>Consolidated Administrative</u>	
	<u>1st Qtr.</u>	<u>Year to Date</u>
	<u>Jan - Mar 13</u>	<u>Jan - Mar 13</u>
Income		
6300 · Special Assessment Revenue	25,000.00	25,000.00
8000 · Investment Income	9,868.98	9,868.98
Total Income	<u>34,868.98</u>	<u>34,868.98</u>
Expense		
7000 · Contract Services - Plan Mgmt.	10,000.00	10,000.00
7020 · Contract Services - Legal	0.00	0.00
7030 · Contract Services-Acct & Audit	1,875.00	1,875.00
7270 · Media/PR/Adv/Communications Exp	117.35	117.35
7500 · Telephone/Fax	0.00	0.00
7520 · Postage/Delivery	40.40	40.40
7530 · Supplies/Printing	47.40	47.40
7540 · Storage	855.70	855.70
7700 · Bank Charges	6.00	6.00
Total Expense	<u>12,941.85</u>	<u>12,941.85</u>
Net Income	<u><u>21,927.13</u></u>	<u><u>21,927.13</u></u>

**Florida HMO Consumer Assistance Plan
Profit Loss Budget vs. Actual
1st Quarter and YTD
January - March 2013**

	Consolidated					
	1st Quarter			Year to Date		
	Jan - Mar 13	Budget	% of Budget	Jan - Mar 13	Budget	% of Budget
Income						
6000 - Premium Income	-	-	0.0%	-	-	0.0%
6100 - Assessment Revenue	-	-	0.0%	-	-	0.0%
6250 - Estate Settlement	-	-	0.0%	-	-	0.0%
6300 - Speical Assessment Fees	25,000.00	-	0.0%	25,000.00	-	0.0%
6350 - Distributions Received	-	-	0.0%	-	-	0.0%
6400 - Miscellaneous Income	-	-	0.0%	-	-	0.0%
8000 - Investment Income	9,868.98	-	0.0%	9,868.98	-	0.0%
Total Income	34,868.98	-	0.0%	34,868.98	-	0.0%
Expense						
7000 - Contract Services - Plan Mgmt.	10,000.00	15,000.00	66.7%	10,000.00	15,000.00	66.7%
7020 - Contract Services - Legal	-	375.00	0.0%	-	375.00	0.0%
7030 - Contract Services - Acct & Audit	1,875.00	1,624.98	115.4%	1,875.00	1,624.98	115.4%
7120 - Affiliated Company Litigation	-	-	0.0%	-	-	0.0%
7130 - Balance Billing Settlement	-	-	0.0%	-	-	0.0%
7160 - Claims Paid Expense	-	-	0.0%	-	-	0.0%
7180 - Medical Loss Ratio Guarantee	-	-	0.0%	-	-	0.0%
7210 - Special Assessment Refund	-	-	0.0%	-	-	0.0%
7270 - Media/PR/Adv/Communications Exp	117.35	72.48	161.9%	117.35	72.48	161.9%
7300 - Travel	-	206.25	0.0%	-	206.25	0.0%
7350 - Meals & Entertainment	-	24.99	0.0%	-	24.99	0.0%
7400 - Meeting Expense	-	124.98	0.0%	-	124.98	0.0%
7500 - Telephone/Fax	-	24.99	0.0%	-	24.99	0.0%
7520 - Postage/Delivery	40.40	112.50	35.9%	40.40	112.50	35.9%
7530 - Supplies/Printing	47.40	124.98	37.9%	47.40	124.98	37.9%
7540 - Storage	855.70	312.48	273.8%	855.70	312.48	273.8%
7600 - Insurance	-	329.25	0.0%	-	329.25	0.0%
7700 - Bank Charges	6.00	6.00	100.0%	6.00	6.00	100.0%
7900 - Miscellaneous	-	24.99	0.0%	-	24.99	0.0%
Total Expenses	12,941.85	18,363.87	70.5%	12,941.85	18,363.87	70.5%
Net Income	21,927.13			21,927.13		

Florida HMO Consumer Assistance Plan
General Profit & Loss YTD Comparison
 January through March 2013

	<u>General Administrative</u>	
	<u>1st Qtr.</u>	<u>Year to Date</u>
	<u>Jan - Mar 13</u>	<u>Jan - Mar 13</u>
Income		
6300 · Special Assessment Revenue	25,000.00	25,000.00
8000 · Investment Income	9,868.98	9,868.98
Total Income	<u>34,868.98</u>	<u>34,868.98</u>
Expense		
7000 · Contract Services - Plan Mgmt.	10,000.00	10,000.00
7270 · Media/PR/Adv/Communications Exp	117.35	117.35
7500 · Telephone/Fax	0.00	0.00
7520 · Postage/Delivery	40.40	40.40
7530 · Supplies/Printing	47.40	47.40
7540 · Storage	855.70	855.70
7700 · Bank Charges	6.00	6.00
Total Expense	<u>11,066.85</u>	<u>11,066.85</u>
Net Income	<u>23,802.13</u>	<u>23,802.13</u>

***Note: The above Profit & Loss Budget vs. Actual Spreadsheet shows Administrative Income and Expenses. The amounts above do not include income and expenses related to the insolvencies

**Florida HMO Consumer Assistance Plan
Profit Loss Budget vs. Actual
1st Quarter and YTD
January - March 2013**

	General					
	1st Quarter			Year to Date		
	Jan - Mar 13	Budget	% of Budget	Jan - Mar 13	Budget	% of Budget
Income						
6000 - Premium Income	-	-	0.0%	-	-	0.0%
6100 - Assessment Revenue	-	-	0.0%	-	-	0.0%
6250 - Estate Settlement	-	-	0.0%	-	-	0.0%
6300 - Speical Assessment Fees	25,000.00	-	0.0%	25,000.00	-	0.0%
8000 - Investment Income	9,868.98	-	0.0%	9,868.98	-	0.0%
Total Income	34,868.98	-	0.0%	34,868.98	-	0.0%
Expense						
7000 - Contract Services - Plan Mgmt.	10,000.00	15,000.00	66.7%	10,000.00	15,000.00	66.7%
7020 - Contract Services - Legal	-	375.00	0.0%	-	375.00	0.0%
7030 - Contract Services - Acct & Audit	-	1,624.98	0.0%	-	1,624.98	0.0%
7120 - Affiliated Company Litigation	-	-	0.0%	-	-	0.0%
7130 - Balance Billing Settlement	-	-	0.0%	-	-	0.0%
7160 - Claims Paid Expense	-	-	0.0%	-	-	0.0%
7180 - Medical Loss Ratio Guarantee	-	-	0.0%	-	-	0.0%
7210 - Special Assessment Refund	-	-	0.0%	-	-	0.0%
7270 - Media/PR/Adv/Communications Exp	117.35	72.48	161.9%	117.35	72.48	161.9%
7300 - Travel	-	206.25	0.0%	-	206.25	0.0%
7350 - Meals & Entertainment	-	24.99	0.0%	-	24.99	0.0%
7400 - Meeting Expense	-	124.98	0.0%	-	124.98	0.0%
7500 - Telephone/Fax	-	24.99	0.0%	-	24.99	0.0%
7520 - Postage/Delivery	40.40	112.50	35.9%	40.40	112.50	35.9%
7530 - Supplies/Printing	47.40	124.98	37.9%	47.40	124.98	37.9%
7540 - Storage	855.70	312.48	273.8%	855.70	312.48	273.8%
7600 - Insurance	-	329.25	0.0%	-	329.25	0.0%
7700 - Bank Charges	6.00	6.00	100.0%	6.00	6.00	100.0%
7900 - Miscellaneous	-	24.99	0.0%	-	24.99	0.0%
Total Expenses	11,066.85	18,363.87	60.3%	11,066.85	18,363.87	60.3%
Net Income	23,802.13			23,802.13		

***Note: The above Profit & Loss Budget vs. Actual Spreadsheet shows Administrative Income and Expenses. The amounts above do not include income and expenses related to the insolvencies

Florida HMO Consumer Assistance Plan
Champion Profit & Loss YTD Comparison
 January through March 2013

	Champion Insolvency	
	1st Qtr.	Year to Date
	Jan - Mar 13	Jan - Mar 13
Income	0.00	0.00
Expense		
7030 · Contract Services-Acct & Audit	375.00	375.00
7520 · Postage/Delivery	0.00	0.00
Total Expense	375.00	375.00
Net Income	-375.00	-375.00

Florida HMO Consumer Assistance Plan
HPA Profit & Loss YTD Comparison
 January through March 2013

	HPA Insolvency	
	1st Qtr.	Year to Date
	Jan - Mar 13	Jan - Mar 13
Income	0.00	0.00
Expense		
7030 - Contract Services-Acct & Audit	375.00	375.00
Total Expense	375.00	375.00
Net Income	-375.00	-375.00

Florida HMO Consumer Assistance Plan
Sunrise Profit & Loss YTD Comparison
 January through March 2013

	Sunrise Insolvency	
	1st Qtr.	Year to Date
	Jan - Mar 13	Jan - Mar 13
Income	0.00	0.00
Expense		
7020 · Contract Services - Legal	0.00	0.00
7030 · Contract Services-Acct & Audit	375.00	375.00
Total Expense	<u>375.00</u>	<u>375.00</u>
Net Income	<u><u>-375.00</u></u>	<u><u>-375.00</u></u>

Florida HMO Consumer Assistance Plan
Sunstar Profit & Loss YTD Comparison
 January through March 2013

	Sunstar Insolvency	
	1st Qtr.	Year to Date
	Jan - Mar 13	Jan - Mar 13
Income	0.00	0.00
Expense		
7030 - Contract Services-Acct & Audit	375.00	375.00
Total Expense	375.00	375.00
Net Income	-375.00	-375.00

Florida HMO Consumer Assistance Plan
 Ultramedix Profit & Loss YTD Comparison
 January through March 2013

		<u>Ultramedix Insolvency</u>	
		<u>1st Qtr.</u>	<u>Year to Date</u>
		<u>Jan - Mar 13</u>	<u>Jan - Mar 13</u>
Income		0.00	0.00
Expense			
	7030 - Contract Services-Acct & Audit	<u>375.00</u>	<u>375.00</u>
Total Expense		<u>375.00</u>	<u>375.00</u>
Net Income		<u><u>-375.00</u></u>	<u><u>-375.00</u></u>

**FLORIDA HEALTH MAINTENANCE ORGANIZATION
CONSUMER ASSISTANCE PLAN SCHEDULE OF INCOME AND EXPENSE FOR
SUNRISE, ULTRAMEDIX, CHAMPION, HEALTH PLANS OF AMERICA, SUNSTAR AND VANTAGE
INSOLVENCIES FROM DATE OF INSOLVENCY
THROUGH 3/31/13**

<u>SOURCE OF FUNDS</u>	<u>SUNRISE</u>	<u>ULTRAMEDIX</u>	<u>CHAMPION</u>	<u>HEALTH PLANS OF AMERICA</u>	<u>SUNSTAR</u>	<u>VANTAGE</u>	<u>TOTAL</u>
Assessments	3,199,356.37	1,799,223.72	899,604.92	799,650.36	5,948,039.00	0.00	12,645,874.37
Early Access Distribution Income	400,000.00	0.00	0.00	1,000,000.00	2,000,000.00	0.00	3,400,000.00
Premium Income	249,393.33	1,306,989.10	1,293,937.97	216,405.86	6,386,936.78	0.00	9,453,663.04
Estate Settlement	0.00	0.00	0.00	0.00	38,068.45	1,547.07	39,615.52
Distributions Received	458,074.59	1,295,991.99	286,715.26	0.00	0.00	0.00	2,040,781.84
TOTAL	4,306,824.29	4,402,204.81	2,480,258.15	2,016,056.22	14,373,044.23	1,547.07	27,579,934.77
<u>APPLICATION OF FUNDS</u>							
Balance Billing	9,975.34	8,683.31	4,758.96	61,553.94	157,432.92	1,012.80	243,417.27
Balance Billing Settlements	1,625.00	250.00	0.00	10,615.16	22,479.00	0.00	34,969.16
Media Communication	0.00	0.00	0.00	0.00	64,712.84	0.00	64,712.84
Parent Litigation	0.00	0.00	0.00	0.00	59,798.95	0.00	59,798.95
Legal/Administrative Fees	77,419.35	105,928.49	34,741.10	34,354.65	216,571.20	0.00	469,014.79
Legal/Administrative Expense	13,388.09	32,190.21	3,182.75	2,797.78	22,269.09	0.00	73,827.92
Premium Differential/MLR Guarantee*	1,481,667.37	500,189.00	0.00	19,060.01	51,664.55	0.00	2,052,580.93
Premium Distribution	249,393.33	0.00	0.00	0.00	0.00	0.00	249,393.33
Accounting Expense	13,593.79	14,583.02	7,718.02	9,339.22	45,825.72	253.00	91,312.77
Claim Audit	0.00	0.00	0.00	0.00	8,538.71	12.50	8,551.21
Third Party Administrator	250,000.00	191,944.13	222,213.88	100,000.00	1,398,978.50	0.00	2,163,136.51
Claims Paid - <i>includes estimated claims to be paid*</i>	928,730.66	1,747,763.23	1,765,104.22	979,332.43	12,352,805.11	0.00	17,773,735.65
Telephone/Fax	2.50	40.23	0.75	55.06	178.69	1.00	278.23
Postage/Delivery	34.28	40.36	0.00	109.89	412.53	1.02	598.08
Supplies/Printing	19.36	148.50	20.80	339.55	148.08	266.75	943.04
Travel	2,718.43	640.13	120.00	457.81	1,887.36	0.00	5,823.73
Miscellaneous	0.00	0.00	0.00	0.00	9,471.32	0.00	9,471.32
TOTAL	3,028,567.50	2,602,400.61	2,037,860.48	1,218,015.50	14,413,174.57	1,547.07	23,301,565.73
OPERATING SURPLUS (DEFICIT)	1,278,256.79	1,799,804.20	442,397.67	798,040.72	-40,130.34	0.00	4,278,369.04

ALL SUCH CLAIM RESERVE AMOUNTS ARE AN ESTIMATE AND ARE SUBJECT TO CHANGE.

NOTES:

Sunstar Insolvency claims paid total includes a prior period correction of -\$179.77

In March 2011, a correcting entry of \$65 was made to the Accounting Expense for Champion, Health Plans of America, Sunrise, Sunstar and Ultramedix. In May 2010, check #1322 was paid and reflected an additional \$65.00 expense for each of these insolvency. In May 2010, check #1322 was paid and reflected an additional \$65.00 expense for each of these insolvency

Florida HMO Consumer Assistance Plan
Checks for All Vendors
 January through March 2013

Vendor	Num	Date	Account	Amount
3W Studios	1472	01/03/2013	1004 · WellsFargo-General Account	0.00
3W Studios	1473	01/03/2013	1004 · WellsFargo-General Account	19.95
Access Information Mgmt. of Georgia., LLC	1474	01/14/2013	1004 · WellsFargo-General Account	100.00
ASE	1475	01/14/2013	1004 · WellsFargo-General Account	786.00
ASE	1476	01/14/2013	1004 · WellsFargo-General Account	5,146.14
3W Studios	1477	01/14/2013	1004 · WellsFargo-General Account	57.50
3W Studios	1478	02/01/2013	1004 · WellsFargo-General Account	19.95
ASE	1479	02/13/2013	1004 · WellsFargo-General Account	1,312.50
ASE	1480	02/13/2013	1004 · WellsFargo-General Account	5,017.02
Access Information Mgmt. of Georgia., LLC	1481	02/13/2013	1004 · WellsFargo-General Account	110.00
3W Studios	1482	02/18/2013	1004 · WellsFargo-General Account	57.50
3W Studios	1483	03/01/2013	1004 · WellsFargo-General Account	19.95
ASE	1484	03/13/2013	1004 · WellsFargo-General Account	562.50
ASE	1485	03/13/2013	1004 · WellsFargo-General Account	0.00
ASE	1486	03/13/2013	1004 · WellsFargo-General Account	0.00
ASE	1487	03/13/2013	1004 · WellsFargo-General Account	5,070.78
Access Information Mgmt. of Georgia., LLC	1488	03/27/2013	1004 · WellsFargo-General Account	645.70
Jan - Mar 13				<u>18,925.49</u>