

## Jay, Terri (LAA-Tlh)

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**From:** Mary Schwantes <Mary.Schwantes@myfloridacfo.com>  
**Sent:** Tuesday, December 27, 2011 12:15 PM  
**To:** Platt, Bruce (Sh-Tlh)  
**Cc:** Bryan Rosenthal; E. W. Stewart; Jim Rimes; Al Willis; Bob Elias; Allyson Puckett  
**Subject:** UltraMedix Health Care Systems - Distribution Classes 1 - 3  
**Attachments:** Order Approving Petition re HMOCAP claims - 2003.pdf

Bruce,

You asked about the checks which the Receiver for UltraMedix just sent the HMOCAP. The Receiver very recently made a distribution from the UltraMedix receivership totaling \$370,505.53, or 100% of the adjudicated claims in Classes 1 – 3. Of this amount, a total of \$355,028.86 was authorized to be paid to the HMOCAP (this represents a total of \$351,253.72 in Class 1 claims and \$3,775.14 in Class 3 claims). According to our records, the HMOCAP was not previously paid any early access distributions in this receivership; thus, there were no offsets to apply to the HMOCAP's Class 1 and Class 3 claims.

In making this distribution, the Receiver considered the potential impact of the November 7, 2003, "*Order Approving Petition for Instructions Regarding HMOCAP Claims*" (the "HMOCAP Order") which was entered in the Receivership of Sunrise Healthcare Plan, Inc., Second Judicial Circuit Court Case Number 97-2829. The HMOCAP Order is attached for your convenience. Since there was no prior early access distribution to the HMOCAP from this estate, the provisions of Paragraph F on page 2 of the HMOCAP Order do not apply. Similarly, since this distribution is only for Classes 1 – 3, the provisions of Paragraphs G - H on page 2 of the HMOCAP Order (regarding the offset of post-liquidation premium to the Class 6 claims) do not apply to this distribution. If the Receiver is able to make a distribution beyond Class 3 at a later date, the HMOCAP Order will be reviewed again to determine its impact on any distributions to the HMOCAP, particularly with regard to any distribution on its Class 6 claims.

I hope that this better explains the distribution paid to the HMOCAP in this receivership. If you have any additional questions on this matter, or if your records regarding early access, etc., are different than indicated, please call me. Thanks.

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