

**Florida Health Maintenance Organization
Consumer Assistance Plan
Investment Report
As of August 31, 2010**

The Florida Health Maintenance Organization Consumer Assistance Plan ("HMOCAP") diversifies its investment options to provide the maximum safety, availability and rate of return on its funds.

The HMOCAP's primary investment vehicle is the State of Florida Treasurers Special Purpose Investment Account (SPIA). Funds are also invested in certificates of deposit and money market accounts at Wachovia, SunTrust, Prime Meridian and Hancock banks. The money market account at Wachovia is used to reduce the number of transfers from the SPIA to the Wachovia Checking for funding of payments for operating expenses for the HMOCAP. This account would assure the availability of immediate withdrawal of funds to cover operating costs for the HMOCAP should funds at the SPIA not be available for same day withdrawal. The goal is to maintain at least \$30,000 in this account at all times. The current balance in the account is \$84,960.47 and the current variable rate of return is .25%

SPIA is an optional investment program open to entities established by the Florida Constitution or Florida Statutes. A fixed income portfolio has been created by combining various sources of funds. This program offers liquidity to participating organizations as well as returns that have the ability to exceed money market rates. These returns are made possible because the stable level of investible funds allows the placement of approximately half of the portfolio in intermediate term bonds.

During calendar year 2010, rates of return for the SPIA have varied from 1.7899% (Feb.) to 3.5616% (August). As of August 31, 2010 the balance in the SPIA account was \$3,364,864.30.

Currently, the HMOCAP has three certificates of deposit. CD rates are at a historic low. The first CD is with SunTrust and has an approximate value of \$166,790.23 with APY of 1.4%. The CD will mature on November 7, 2010.

In February 2010, the Regions bank CD matured with a matured value of \$116,897.99. The Regions CD was redeemed on February 16, 2010, \$116,800.00 of those funds were used to open a 12 month CD at Hancock bank. The Hancock CD is earning an APY of 2.00% and will mature on February 18, 2011. The approximate value of the CD is \$117,951.52.

The third and final CD is at Prime Meridian bank with an APY of 1.20% and an approximate value of \$115,566.18. The CD will mature on September 10, 2010. After reviewing current CD rates, the current plan is to roll this CD over into a Prime Meridian Money Market account earning an APY of 1%. We will continue to monitor CD rates and will transfer these funds into a CD as soon as it is prudent.

The balance of HMOCAP funds are retained in a checking account at Wachovia. Effective August 2010, the Custom Business Checking account at Wachovia will be charged a \$2.00 monthly service charge for statement imaging.

CASH AND CASH EQUIVALENTS
AS OF 8/31/2010

BANK	ACCOUNT #	ACCOUNT TYPE	ACCOUNT BALANCE	AS OF	MATURITY DATE	NOTES
WACHOVIA	2000944428267	CHECKING	4,225.24	8/31/2010		
WACHOVIA	2000049011391	MMI	84,960.47	8/31/2010		VARIES - CURRENT MONTH - .25% as of 8/31/2010
FL TREASURY	5-503-0100	SPIA	3,364,864.30	8/31/2010	AS OF 8/31/2010	Effective Rate Net of Fees: 3.5616%; GROSS RATE - 3.682%
REGIONS	0469878029	CD	-	2/28/2010	2/12/2010	APY 4.5% - RATE 4.40%; RENEWED ON 10/15/08; MATURED VALUE WAS \$116,897.99
SUNTRUST	017541838452	CD	166,790.23	8/31/2010	11/7/2010	APY 1.4% APY RENEWED ON 11/7/09 (OLD RATE APY 4%)
PRIME MERIDIAN	100130000126	CD	115,566.18	8/31/2010	9/10/2010	APY 1.20%; RENEWED ON 9/11/09; 3/10/10
HANCOCK BANK	0000641532	CD	117,951.52	8/31/2010	2/18/2011	APY 2.00 - RATE 1.98%
	TOTAL		3,854,357.94			

WACHOVIA CD	-
WACHOVIA MMI	84,960.47
REGIONS	-
SPIA	3,364,864.30
WACHOVIA CHECKING	4,225.24
SUNTRUST	166,790.23
PRIME MERIDIAN	115,566.18
HANCOCK BANK	117,951.52
TOTALS	3,854,357.94

CD'S	400,307.93
MMI	84,960.47
SPIA	3,364,864.30
CHECKING	4,225.24
TOTALS	3,854,357.94